FOURTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the FOURTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)	December 31,2016 Re-stated (Taka)	December 31,2016 (Taka)
Assets				
Marketable investment -at market price		276,479,534	272,491,968	272,906,497
Cash at bank		21,619,004	4,441,686	4,441,686
Other current assets	1	8,343,072	14,066,295	14,066,295
Deferred revenue expenditure		1,791,294	2,686,941	2,686,941
		308,232,904	**293,686,890**	**294,101,419**
Capital and Liabilities				
Unit capital	2	237,429,740	242,081,770	242,081,770
Reserves and surplus	3	22,022,300	18,570,096	18,570,096
Provision for marketable investments	4	12,000,000	10,000,000	10,000,000
Reserve for Future Diminution of Overpriced Securities		12,670,565	(414,529)	
Current liabilities	5	24,110,299	23,449,553	23,449,553
		308,232,904	**293,686,890**	**294,101,419**
Net Asset Value (NAV)				
At cost price		**11.43**	**11.18**	**11.18**
At market price		**11.97**	**11.16**	**11.16**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	January 01, 2017 to June 30, 2017	April 01, 2017 to June 30, 2017
Income			
Profit on sale of investments		14,856,401	6,357,626
Premium on sale of units		4,106	2,106
Dividend from investment in shares		6,063,836	4,164,376
Interest Income		863,160	-
Total Income		**21,787,503**	**10,524,108**
Expenses			
Management fee		2,611,668	1,291,309
Trusteeship fee		124,522	61,156
Custodian fee		134,440	68,206
Annual fees		272,694	211,531
Audit fee		14,376	7,188
Preliminary expenses written off		895,647	447,824
Other expenses	6	218,278	145,778
Total Expenses		**4,271,625**	**2,232,992**
Profit before provision		**17,515,878**	**8,291,116**
Provision for marketable investment		2,000,000	**2,000,000**
Net Profit for the period		**15,515,878**	**6,291,116**
Earnings Per Unit		**0.65**	**0.30**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at January 01, 2017	**242,081,770**	**2,053,183**	**10,000,000**	**(414,529)**	**16,516,913**	**270,237,337**
Unit Capital	(4,652,030)	-	-		-	(4,652,030)
Unit Premium reserve	-	40,415	-		-	40,415
Last year dividend	-	-	-		(12,104,089)	(12,104,089)
Reserve for Future Diminution				13,085,094		13,085,094
Provision for Marketable Investment			2,000,000			2,000,000
Last year adjustment	-	-	-		-	-
Net profit after tax	-	-	-		15,515,878	15,515,878
Balance as at June 30, 2017	**237,429,740**	**2,093,598**	**12,000,000**	**12,670,565**	**19,928,702**	**284,122,605**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	January 01, 2017 to June 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	6,533,002
Premium on sale of units	4,106
Interest Received	863,160
Expenses	(5,283,221)
Net cash inflow/(outflow) from operating activities	**2,117,047**
Cash flow from investing activities	
Purchase of shares-marketable investment	(92,317,880)
Sale of shares-marketable investment	119,554,356
Share application money deposited	(45,200,000)
Share application money refunded	47,200,000
Net cash in flow/(outflow) from investing activities	**29,236,476**
Cash flow from financing activities	
Unit capital sold	170,210
Unit capital surrendered	(4,822,240)
Premium received on sales	(10)
Premium refunded on surrender	40,425
Dividend paid	(9,564,590)
Net cash in flow/(outflow) from financing activities	**(14,176,205)**
Increase/(Decrease) in cash	**17,177,318**
Cash equivalent at beginning of the period	4,441,686
Cash equivalent at end of the period	**21,619,004**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**

Notes to financial statements (Un-audited)
As at and for the period January 01, 2017 to June 30, 2017

	June 30,2017 (Taka)	December 31,2016 (Taka)
01. Other current assets		
Dividend receivable	341,074	781,749
Share application money	8,000,000	10,000,000
Receivable from ISTCL	1,998	3,284,546
	8,343,072	**14,066,295**
02.Unit capital		
Opening balance	242,081,770	311,924,890
Add: Unit sold during the year	170,210	18,810
	242,251,980	311,943,700
Less: Unit surrender by holder	4,822,240	69,861,930
Closing balance	**237,429,740**	**242,081,770**
03.Reserves & Surplus		
Retained Earnings	18,570,096	2,364
Less Dividend Paid	12,104,089	-
Add Adjustment	-	115,114
Add/(Less) Unit premium reserve	40,415	2,053,183
Net Profit for the period	15,515,878	16,399,435
	22,022,300	**18,570,096**
04.Reserve for Future Diminution of Overpriced Securities		
Opening balance	(414,529)	-
Add/Less: Adjustment during the year	13,085,094	(414,529)
Closing Balance	**12,670,565**	**(414,529)**
05. Current liabilities		
Management fee payable to ICB AMCL	2,611,668	2,023,852
Conversion fee payable to ICB AMCL	-	2,520,000
Trustee fee payable to ICB	-	4,746
Custodian fee payable to ICB	134,440	105,740
Annual Fee payable to BSEC	248,617	248,617
Audit fee payable	29,376	43,750
Payable to ICB	4,117,808	4,117,808
Other expenses payable	99,625	84,265
Suspense	28,491	-
Dividend payable	16,840,274	14,300,775
	24,110,299	**23,449,553**

	January 01, 2017 to June 30, 2017
06.Other Operating Expenses	
Postage & Telegram	6,559
Bank charge	4,182
Advertisement	158,571
CDBL Charges	25,276
Dividend Distribution Expenses	5,372
Others	18,318
	218,278

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".